



PROPER INSURANCE[®]

Short-Term Vacation Rental Program

Protect your vacation rental business

All-inclusive insurance that replaces your homeowner's policy.
Custom-penned for the unique risks of vacation rental and
Airbnb/VRBO rental properties.

Proper Insurance® Policy Highlights - Designed to replace your current coverage.

Commercial Package Policy: coverage for building, contents, liability, and income.

Building & Contents: special cause of loss (all risk)
with replacement cost valuation (new for old).

Liability: \$1,000,000/\$2,000,000 in commercial general liability with
increased liability limits available.

Income: actual loss sustained business income coverage with no time limit.

- Liability coverage enhancements for animals/pets, liquor, pools, hot tubs, exercise equipment, bicycles, small watercraft, golf carts, rec areas, + more.
- Property coverage enhancement for theft and damage caused by a renter.
- Vacancy clause removed with no standard occupancy restrictions.
- Ordinance or law enhanced to building limits.
- Bed bug extermination with lost business income.
- Underwritten by Lloyd's of London, AM Best's Rated A.

Designed to fully **replace** the current coverage on your property

"What if a guest was injured while staying at your rental property and claimed you liable?"

"Do you have full lost booking income coverage?"

"Do you have full coverage if a guest intentionally or accidentally damages your property?"

Get a quote online and get yourself properly insured

888-631-6680

WWW.PROPER.INSURE



Coverholder at

LLOYD'S



FAQ

What is considered short-term renting?	In the insurance world, a property that is rented for less than 30 days at a time is typically considered short-term. A property in which the renter does not reside/live at the dwelling.
Why does my homeowner's policy not cover my short-term rental?	All homeowner's policies carry a "business activity exclusion". In other words, any claim involving a "business activity" could rightfully be denied.
Is my short-term rental really a business?	Yes. More and more cities like Austin, Santa Barbara, and Chicago are now requiring short-term rental owners to carry and pay for a business license, pay occupancy tax, and carry business liability insurance.
How do I get covered for business activity?	You buy a business insurance policy. Our policy is a business policy. It covers your business property (rental home/contents), business liability, and the business income it generates.
If I insure my short-term rental as a business, can I also stay there?	Yes. There are no standard occupancy restrictions on a business policy. This means the property is insured while you stay there, friends or family, and of course paying guests.
My short-term rental is also my primary residence, can I still purchase the Proper Policy?	Yes. If the short-term rental home is also your primary residence, Proper simply adds \$1,000,000 in personal liability and \$50,000 in loss of use to relocate in the event the property is being rebuilt. This is very important if you do not carry a homeowner's policy elsewhere.
What if I also live at the short-term rental, can I still purchase the Proper policy?	Yes. You have the same business exposure. We see every scenario imaginable. You live upstairs and short-term rent the downstairs. You live in the main home and rent out the guest house, etc.
If I have the Proper policy do I keep my homeowner's or landlord policy in place?	No. The Proper policy is designed to fully replace the current coverage you have. You would cancel your current policy.

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